

September 16, 2021
Lincoln, Nebraska

**MINUTES
ANNUAL BUDGET HEARING
LANCASTER COUNTY FAIRGROUNDS JOINT PUBLIC AGENCY
IN THE STATE OF NEBRASKA**

**LANCASTER EVENT CENTER FAIRGROUNDS
Lancaster Room
4100 NORTH 84TH STREET, LINCOLN, NEBRASKA**

The annual budget hearing of the Board of Directors (the "Board") of the Lancaster County Fairgrounds Joint Public Agency in the State of Nebraska (the "JPA"), was held at the Lancaster County Event Center, 4100 North 84th Street, Lincoln, Nebraska, on Thursday, September 16, 2021 at 6:30 P.M. in a publicly convened session, the same being open to the attendance of the public and having been preceded by advance publicized notice. Each Board Member was previously furnished with advance notice. All proceedings hereafter shown were had and taken while the meeting was open to the attendance of the public.

The following Board Members were present: Kendra Ronnau, Roma Amundson, Tom Messick, Ron Suing and Rick Vest. Others present: Amy Dickerson, Bruce Gubser, Sarah Martin, Greg Rook with Lancaster Event Center.

A quorum being present and the meeting duly convened at 6:32 p.m. the following proceedings were had and done.

Chair Ronnau advised the public where the current copy of the Open Meetings Act was located within the room for the public's inspection or examination.

Bruce Gubser reviewed the 2021-22 Annual Budget for the Lancaster County Fairgrounds JPA that he prepared.

Gubser commented he used the budget form put out by State of Nebraska auditor. He reviewed the form he prepared which shows that \$707,194.56 will be required in personal & real property tax to service \$8,174,306.00 in bonds and interest held by the JPA as of December 1, 2021. He commented that as has been done since the bonds were issued, that there is sufficient balance in the cash reserves to cover one year of bond payments in advance as the largest bond payment is due only 15 days into the fiscal year so it is necessary to do this advance carryover.

Gubser also noted that a signed copy of the minutes of the budget hearing would need to be submitted with the budget documents to the State no later than September 20th so those will be approved in the regular JPA meeting to follow this budget hearing tonight.

Chair Ronnau asked if anyone in attendance wanted to testify in support, against or neutral on the annual JPA budget. There were no comments.

Bond payment is due December 15th every year; county treasurer takes care of it. About \$8.6 million left on the bonds after the payment.

Rick Vest made the motion to approve the proposed Lancaster County Fairgrounds JPA annual budget for 2021-22. The motion was seconded by Tom Messick. The budget was voted by roll call vote and approved 5-0.

No public communications.

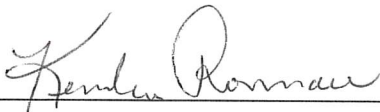
Ron Suing moved to adjourn. Roma Amundson seconded the motion. Motion was carried by a 5 0 vote and the meeting was adjourned at 6:43 p.m.

PASSED, APPROVED, AND ADOPTED as set forth herein on this __16th__ day of _September__, 2021.

Submitted by the

LANCASTER COUNTY FAIRGROUNDS

JOINT PUBLIC AGENCY IN THE STATE OF NEBRASKA



Kendra Ronnau, Chair



Tom Messick, Secretary

EXHIBIT A
2021-22 ANNUAL BUDGET
(begins on the following page)